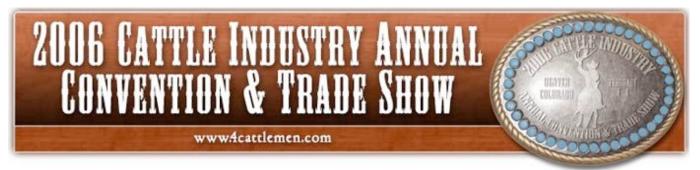
Angus Productions Inc.'s coverage of the



Nebraska Cattleman Elected President

News release by Cattle-Fax

Cattle-Fax is owned and directed by its cattle-producer members, such as newly elected president John Maddux. DENVER, CO (Feb. 3, 2006) — John Maddux of Imperial, Neb., has been elected president of Cattle-Fax, a Denver-based market information and analysis service. The election took place during the annual Cattle-Fax Board of Directors meeting, which was in conjunction with the 2006 Cattle Industry Annual Convention in Denver. Maddux represents the Northern Plains Region cattle producers and feeders on the Cattle-Fax Board.

Maddux is owner/manager of Bentz Valley Inc., a cow-calf and yearling operation in Chase County, Neb. He is also involved with his parents in the management of Maddux Cattle Co., a 30,000-acre ranching and cattle-feeding operation.

Maddux has an ag honors degree with special emphasis in animal science from the University of Nebraska and an MBA in finance from the University of Chicago. He worked in New York for 10¹/₂ years selling municipal bonds — an eyeopening experience for a cowboy from Nebraska. In 1998 he returned to the ranch his greatgrandparents homesteaded in 1886. Cattle-Fax, which provides market information, analysis, research and educational services, is owned and directed by its cattle-producer members, such as Maddux. It serves cattlemen in all segments of the industry, in all regions of the country.

Ellis named president-elect

Ned Ellis, Fort Deposit, Ala., was elected president-elect of Cattle-Fax at the same meeting. Ellis is the Southeast Region director on the Cattle-Fax board. He owns Circle E Farms, where he manages 450 cows.

Ellis developed the family pecan candy business into a nationally recognized mail-order company. He retired from ownership of Priester Pecan Co. and is now president of First Lowndes Bank.

He is very active in cattle organizations, serving at the local, state and national levels. He has served as chairman of the board for the American Chianina Association, chairman of the Checkoff Division of the National Cattlemen's Beef Association (NCBA) and chairman of the Alabama Beef Industry Council.

Ellis served several years on the

NCBA Executive Committee and Audit Committee. He also served several years as chairman of the State Steer Show. He served as president of the Alabama Cattlemen's Association in 1992 and graduated from Auburn University in 1953, receiving a degree in agricultural science.



Editor's Note: This release is adapted from a news release distributed by Cattle-Fax. For more information about the organization, visit www.cattle-fax.com,