2008 Cattle Industry Annual Convention & Trade Show

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Diamond V Plans Second Plant

Company says \$12

million manufacturing

plant is planned for

Cedar Rapids, Iowa.

News release provided by **Diamond V Mills Inc.**

CEDAR RAPIDS, Iowa (Jan. 25) — Diamond V recently announced plans to build a new \$12 million manufacturing facility in Cedar Rapids, Iowa. Construction on the new 28,000-square-foot facility will begin this summer. Plans are for it to be operational in 2009.

"Our business has grown every year for 64

years and is accelerating both in the U.S. and around the world. This success coupled with our aggressive future growth plans requires capacity beyond our current facility," said John Bloomhall, Diamond V chief executive officer. "Adding this plant

will allow us to meet the rapidly growing demand for our proprietary products in all species of animals and aqua. It will also enhance our ability to continue bringing new products and innovation to market."

Diamond V officials investigated manufacturing sites around the globe before selecting a location in Cedar Rapids, where its corporate headquarters, technical research and innovation center, and existing plant are located. The company's use of DiaMatrix Technology[™], an exclusive proprietary fermentation process used to manufacture its products, requires specialized raw materials that are available in the area. Access to these specialized raw materials, desire to maintain control of manufacturing trade secrets and existing infrastructure heavily influenced the decision.

The company's existing plant will remain operational.

"We're excited about building a new facility in Cedar Rapids," Bloomhall said. "This expansion is a continuation of our commitment as a leader in providing natural nutritional products for all

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animals and aqua around the world."

Company Note: Diamond V is the world's leading supplier of fermented products used to optimize digestive function and nutrition key to animal and aqua health, productivity, efficiency and profitability. Diamond V's original yeast culture has been trusted for 64 years and is marketed in more than 40 countries worldwide. For more information, contact Diamond V Mills at 1-800-373-7234, or on the Web at www.diamondv.com.



Editor's Note: Adapted from a news release distributed by Diamond V Mills Inc. For more information contact Jeff Cannon, senior vice president, planning and business development, Diamond V Mills Inc. at 1-800-373-7234; or Mike Opperman, CharlestonlOrwig Inc., at 262-563-5100 or mopperman@charlestonorwig.com.